

## Courtesy Pay Benefits

- Avoid high charges from merchants on returned checks or automatic payments.
- Avoid the embarrassment and inconvenience of checks or automatic payments being declined.
- Payment of your occasional overdrafts up to your assigned Courtesy Pay limit.

*If you have questions concerning Courtesy Pay, please contact a Member C.A.R.E. Representative at 918-610-0200.*

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# COURTESY PAY SERVICE



## Sometimes these things happen...

- Expense and embarrassment of a check or automatic payment returned due to Non-Sufficient Funds.
- Forgetting to record a deposit, purchase or withdrawal.
- Guessing what possible transactions a joint account holder has made.

## We're here to make sure you're covered.

You do not have to apply for or sign any additional documents for this service on checks, ACH or recurring debit transactions; it is already a part of your checking account agreement with us. If you would also like this service for paying ATM and one-time debit card transactions that would overdraft your account, we need your affirmative consent to do so.



## Courtesy Pay Service Policy (A Discretionary Overdraft Service)

Tulsa Federal Credit Union ("we, us or our") offers a discretionary overdraft service, Courtesy Pay. If your account qualifies for Courtesy Pay, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. This document explains how Courtesy Pay operates.

### Transactions that May Qualify for Courtesy Pay

An overdraft occurs when you do not have enough money in your account to cover a transaction. Although, there are many reasons why your account might become overdrawn, most overdrafts result from the following:

a) You write a check, swipe your debit card or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account; b) You deposit a check or other item into your account, and the item is returned unpaid, which causes a negative balance in your account once your balance is reduced by the amount of the returned check; c) You have inadequate funds in your account when we assess a fee or service charge; or d) You initiate a transaction before funds deposited into your account are "available" or "finally paid" according to our Funds Availability Policy. For example, if you deposit a check into your account, the proceeds of that check may not be available to you for up to seven days after you deposit the check. If you do not have sufficient funds in your account—independent of the check—to cover the transaction, you will incur an overdraft.

Courtesy Pay applies to a variety of transactions, including checks and other transactions made using your checking account number, in-person transactions, bill payments, ATM and debit card transactions and other electronic means. However, we will not include ATM and everyday debit card transactions within our Courtesy Pay Service without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under Courtesy Pay.

Participation in Courtesy Pay is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under Courtesy Pay without removing other items from the service. Simply inform us of your preference.

As noted above, we retain full discretion to decline to pay any item under the Courtesy Pay program. This means we can refuse to pay any overdraft for any reason. Even if we decide to pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined and we may assess NSF fees on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

### Fees

For each overdraft we pay, we will charge the standard per item overdraft fee set forth in our fee schedule (currently \$30.00). We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts, including our fees, are due and payable immediately, or on demand.

### Accounts Eligible for Courtesy Pay

Courtesy Pay is a discretionary service and is generally limited to the following overdraft (negative) balance for eligible personal checking accounts; \$600 for Nothing and \$700 for Traditional and generally limited to the following overdraft (negative) balance for eligible personal business accounts; \$700 for "DBA" and \$1,500 for Business accounts. Please note that the fee charged per item counts toward your Courtesy Pay limit. We may, in our sole discretion, limit the number of accounts eligible for Courtesy Pay to one account per household or per taxpayer identification number. Further, Courtesy Pay is usually extended only to accounts in good standing. An account in good standing exhibits, but is not limited to, the following characteristics:

- Open for at least thirty (30) days;
- Demonstrates consistent activity on checking accounts;
- No more than 29 days delinquent on all loan obligations with us; and
- Not subject to any legal or administrative order or levy, such as bankruptcy or tax lien.

This service is discretionary and we reserve the right to refuse to provide this service at any time or from time to time on any account without notice. You must bring your account balance to a positive balance within a twenty-five (25) day period from the first negative occurrence for a minimum period of 24 hours.

Another overdraft protection service, in addition to Courtesy Pay, is our pre-approved overdraft line of credit (NuPal). If you establish this optional service, you may save money on the total fees you pay us for overdraft protection services.

Overdrafts should not be used to pay ordinary or routine expenses, and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations, please contact one of our Member C.A.R.E. Representatives at 918-610-0200.